

**SJMS ASSOCIATES**  
Chartered Accountants.

**S.THOMAS COLLEGE GURUTALAWA**  
**OLD BOYS ASSOCIATION**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2002**

	Note	2002 Rs.	2001 Rs.
<b>INCOME</b>			
Membership Fees		44,500.00	19,000
Interest from Deposits		45,711.76	22,061
OBA Mid Year Dinner Surplus		0.00	197,432
OBA Celebrations		0.00	5,400
Sale of History Books		13,000.00	3,100
Member ship Directory		18,832.00	0
Sundry Income		2,500.00	0
Income - Dinner Dance	2	1,042,443.40	0
		1,166,987.16	246,993
<b>EXPENDITURE</b>			
New Dining Hall Project		0.00	646,869
Bank Charges		5,246.04	1,730
Advertisements		27,785.00	10,865
Postage & Stationery		11,038.24	20,332
Consultancy Charges		54,000.00	0
Transferred to Development Fund		1,042,443.40	0
		1,140,512.68	679,796
Excess of Expenditure Over Income Transferred to Accumulated Fund		26,474.48	(432,803)

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**S.THOMAS COLLEGE GURUTALAWA**  
**OLD BOYS ASSOCIATION**  
**BALANCE SHEET AS AT 31ST DECEMBER 2002**

	Note	31.12.2002 Rs.	31.12.2001 Rs.
<b>CURRENT ASSETS</b>			
Interest Receivable		0.00	18,250
S.Thomas College - Gurutalawa		0.00	316,240
Other Debtors	3	241,500.00	178,000
Investments	4	644,020.88	503,188
Cash & Bank Balances	5	487,071.02	116,656

Total Assets		1,372,591.90	1,132,334
Accumulated Fund	6	27,898.50	575,353
Cannon A.J. Foster Scholarship Fund		137,625.00	137,625
Dr. R.L. Hayman Scholarship Fund		125,625.00	125,625
Golden Jubilee Fund		0.00	218,801
OBA Building Project		0.00	56,130
Development Fund		1,042,443.40	0
		1,333,591.90	1,113,534

**CURRENT LIABILITIES**

Sundry Creditors		15,000.00	18,800
Accrued Expenses		24,000.00	0
		39,000.00	18,800
Total Funds		1,372,591.90	1,132,334

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**President**

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**Treasurer**

**SJMS ASSOCIATES**

**Chartered Accountants.**

2002  
Rs.

**2.DEVELOPMENT FUND**

Sale of Tickets			586,500.00
Advertisements			913,576.69
Donation			157,146.71
Sale of Souveniers			26,300.00
		1,683,523.40	
Less: Expenditure			
Hotel Charges		453,770.00	
Liquor & Wine		51,810.00	
Table Decorations & Waiters Tips		20,500.00	
Printing Souveniur		115,000.00	641,080.00
Excess of Income Over Expenses			1,042,443.40

31.12.2002  
Rs.

31.12.2001  
Rs.

Mr. S. Balakrishnan		0.00	4,500
Donations/Banners		0.00	48,500
Ticket Sales		0.00	35,000
Souvenir		0.00	90,000
STC OBA: Diamond Jubilee			

Dinner Dance	241,500.00	0
	241,500.00	178,000.00

#### 4. INVESTMENTS

National Savins Bank A/C No. 1-0001-01-36603	7,757.38	7,250
Commercial Bank Treasury Bills	236,263.50	0
Standard Chartered Grindlays Bank Call Deposits	400,000.00	0
Hatton National Bank Ltd., A/C No. 0200/402996011	0.00	201,684
Pramuka Merchant Corporation Ltd.	0.00	294,254
	644,020.88	503,188

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**31.12.2002**

**31.12.2001**

Rs.

Rs.

#### 5. CASH AND BANK BALANCES

Standard Chartered Grindlay Bank A/C No. 01-1005359-01	47,672.80	0
Standard Chartered Grindlays Bank A/C No. 01-1005359-02	439,398.22	0
Cash in Hand	0.00	116,656
	487,071.02	116,656

#### 6. ACCUMULATED FUND

Balance as at 01.01.2002	575,352.91	1,008,156
Less: Transferred during the year		
SJC Gurutalawa	316,240.00	
New Hall Project	257,688.89	0
	1,424.02	0
Add: Excess of Income over Expenditure	26,474.48	(432,803)
Balance as at 31.12.2002	27,898.50	575,353