

**S.THOMAS COLLEGE GURUTALAWA
OLD BOYS ASSOCIATION
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

	2004	2003
	Rs.	Rs.
INCOME		
Membership Fees	4,500.00	27,000
Interest from Deposits	3,023.26	23,841
Sale of History Books	57,600.00	500
Membership Directory	0.00	15,300
Sundry Income	1,500.00	3,575
Income - Dinner	276,503.00	413,775
AGM Ticket Sales	55,200.00	0
Donations - Quadrangular Meet	6,000.00	0
Accounting Fees	1,500.00	0
	405,826.26	483,991
EXPENDITURE		
Bank Charges	4,097.71	3,847
Accounting Fees	1,500.00	0
Postage and Stationery	31,019.00	28,277
Re Union & A.G.M	78,247.00	0
Transferred to Development Fund	0.00	413,775
Refurbishments to British Teachers Quarters	0.00	26,070
Quadrangular Tournament	30,725.00	0
Printing of Magazines	63,322.00	0
	208,910.71	471,968
Excess of Income Over Expenditure Transferred to		
Accumulated Fund	196,915.55	12,023

SJMS ASSOCIATES

Chartered Accountants

S.THOMAS COLLEGE GURUTALAWA**OLD BOYS ASSOCIATION****BALANCE SHEET AS AT 31ST DECEMBER 2004**

	Note	31.12.2004 Rs.	31.12.2003 Rs.
CURRENT ASSETS			
Dr. Hayman - Canon Foster Memorial Museum		122,510.62	55,000
College Website		12,000.00	12,000
Other Debtors	2	125,500.00	263,000
Investments	3	839,716.20	352,593
Cash and Bank Balances	4	251,099.55	587,259
Banner		6,723.00	0
Total Assets		1,357,549.37	1,269,852
FUNDS			
Accumulated Fund	5	237,493.49	39,921
Canon A.J. Foster Scholarship Fund		151,350.00	147,625
Dr. R.L. Hayman Scholarship Fund		150,000.00	135,625
Development Fund	6	591,733.15	565,708
A.K. Chapman Scholarship Fund		309,100.00	329,100
Farm Development Fund		(128,127.27)	4,373
Dr. Hayman-Foster Museum Fund		0.00	47,500
Total Funds		1,311,549.37	1,269,852
CURRENT LIABILITIES			
Sundry Creditors	7	46,000.00	0
		46,000.00	0
Total Funds and Liabilities		1,357,549.37	1,269,852

sgd/E.G.J.Canagasabey
President

sgd/B.Wanigasekera
Treasurer

7-Feb-05

SJMS ASSOCIATES
Chartered Accountants
NOTES:

	31.12.2004	31.12.2003
	Rs.	Rs.
2. OTHER DEBTORS		
Dinner	71,500.00	251,500
Sundry Debtors	54,000.00	11,500
	125,500.00	263,000
3. INVESTMENTS		
Standard Chartered Grindlays Bank Call Deposit	260,616.20	102,593
Fixed Deposit National Savings Bank	579,100.00	250,000
	839,716.20	352,593
4. CASH AND BANK BALANCES		
Standard Chartered Grindlay Bank		
Current A/C No. 01-1005359-01	251,099.55	587,259
	251,099.55	587,259

5. ACCUMULATED FUND

Balance at the beginning of the year	39,921.36	27,898.50
Add: Dr. Hayman Foster Museum Fund - Transfer	55,256.58	0.00
	95,177.94	27,898.50
Less: Transferred during the year		
Dance Debtors 2003 written off	(43,000.00)	0.00
Canon A.J. Foster Scholarship Fund Transferred	(11,600.00)	0.00
	40,577.94	27,898.50
Add: Excess of Income over Expenditure	196,915.55	12,022.86
Balance at the end of the year	237,493.49	39,921.36

Chartered Accountants 2,004

6. DEVELOPMENT FUND

Rs.

Balance Brought Forward		565,708.15
Donations during the year		20,275.00
		585,983.15
Less: Administrative Managers Salary	97,500.00	
Sports Equipment	10,150.00	
Repairs to Water Storage Tank	10,600.00	118,250.00
		467,733.15
Add: Provision made during the year		
Painting Quadrangular Roof	34,000.00	
Keble Section Rehabilitation	60,000.00	
Farm Shed Repairs	20,000.00	
Tsunami Assistance to Staff	10,000.00	124,000.00
		591,733.15

7. SUNDRY CREDITORS

S.T.C Gurutalawa Chapel	16,000
S. Fernando	30,000

Jan-Feb 04 Accounts**S Thomas' College, Gurutalawa OBA****Accounts Summary - January 2004**

Opening Balance as per Cash Book (01.01.2004)		587259.30
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Income

Souvenir Collection - Advts	72500.00	
Souvenir Collection - Banners	10500.00	
Museum Contributions	10000.00	
Membership Fees	500.00	
Development Fund	650.00	
Sundry Income	75.00	94225.00

Expenditure

Farm Manager's Salary	3000.00	
AGM Advertisement	3628.00	
Expenses on Museum	10000.00	
Expenses College Magazine	3322.00	
Bank Charges	1572.50	
Debit Tax	571.36	22093.86

Excess Income over Expenditure		72131.14
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Cash Book Balance on 31.01.04		<u>659390.44</u>
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Accounts Summary - February 2004

Opening Balance as per Cash Book		659390.44
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Income

Souvenir Collection - Advts	76000.00	
Museum Contributions	25000.00	
Membership Fees	500.00	
Development Fund	1650.00	
OBA AGM Collection	55200.00	
Interest from NSB	22500.00	180850.00

Expenditure

Newsletter 07/04 Expenses	25000.00	
Expenses on Museum	87070.62	
Cricket Gear	10150.00	

Repair Water Tank	10600.00		
AGM Expenses	28247.00		
Farm Manager's Salary	3000.00		
Advance to Farm Thru' College	35000.00		
Transfer to NSB for Scholarship	329100.00	---	(Fixed Deposit)
Bank Charges	45.00		
Debit Tax	91.52	528304.14	
Over Expenditure			-347454.14
Cash Book Balance on 29.02.04			<u>311936.30</u>
Sgd/ B.Wanigasekera			
Hony. Treasurer			
10 March 2004			
			ENDS

March-April 04 Accounts

S Thomas' College, Gurutalawa OBA Accounts Summary - March 2004

Opening Balance as per Cash Book 311936.30

Income

Souvenir Collection - Advts	10000.00	
Museum Contributions	** 56077.94	* Stg. Pds.325 : Mr.Lear Iddamalgodu / UK
Development Fund	750.00	
Membership Fees	500.00	
Sundry Income	3210.00	70537.94

Expenditure

Farm Manager's Salary	27000.00	
Admin. Officers Salary	30000.00	
Expenses on Museum	53971.36	
Payment to College A/c AGM	50000.00	
Bank Charges	550.00	
Debit Tax	509.76	
Cheque Return	2500.00	164531.12
Over Expenditure		-93993.18
Cash Book Balance on 31.03.04		<u>217943.12</u>

Accounts Summary - April 2004

Opening Balance as per Cash Book 217943.12

Income

Souvenir Collection - Advts	10000.00
Souvenir Collection - Banners	3000.00

Development Fund	1650.00	14650.00	
Expenditure			
Farm Manager's Allowance	3000.00		
Debit Tax	196.52	3196.52	
Income over Expenditure			11453.48
Cash Book Balance on 29.02.04			<u>229396.60</u>

Sgd/ B.Wanigasekera
Hony Treasurer
6-May-04

ENDS

May - June 04 Accounts

Accounts Summary - May 2004

Opening Balance as per Cash Book			229396.60
Income			
Souvenir Collection - Advts	2500.00		
Development Fund	650.00		
College Magazine - 9 copies	1800.00	4950.00	
Expenditure			
Farm Manager's Salary	3000.00		
Transfer to Call Deposit	65000.00	68000.00	
Over Expenditure			-63050.00
Cash Book Balance on 31.05.04			<u>166346.60</u>

Accounts Summary - June 2004

Opening Balance as per Cash Book			166346.60
Income			
Souvenir Collection - Advts	10000.00		
Contribution/JWM/Funeral Expenses	1500.00	** For JWM family - Rs.25000.- paid earlier	
Development Fund	3750.00		
Sale of 2 History Books	1000.00	16250.00	
Expenditure			
Farm Manager's Allowance	3000.00		
Debit Tax	68.00		
Advance - Printing Magazine	30000.00		

Transfer Call Deposit	65000.00	98068.00	
Over Expenditure			-81818.00
Cash Book Balance on 30.06.04			<u>84528.60</u>

Note: Call Deposit is now **Rs.234154.74** on 30 June 2004

sgd/B.Wanigasekera
Hony Treasurer

15-Jul-04