

**S. THOMAS COLLEGE GURUTALAWA  
OLD BOYS ASSOCIATION  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2005**

	2005	2004
	Rs.	Rs.
<b>INCOME</b>		
Membership Fees	9,500.00	4,500
Interest from Deposits	7,029.83	3,023
Sale of History Books	0.00	57,600
Sundry Income	300.00	1,500
Income - Dinner Dance	0.00	276,503
AGM Ticket Sales	0.00	55,200
Donations - Quadrangular Meet	0.00	6,000
Accounting Fees	0.00	1,500
Re Union & A.G.M	23,852.00	0
Gurutalawa Fair Stall Income	15,837.25	0
	56,519.08	405,826
<b>EXPENDITURE</b>		
Bank Charges	2,253.14	4,098
Accounting Fees	0.00	1,500
Postage and Stationery	30,854.00	31,019
Re Union & A.G.M	0.00	78,247
Quadrangular Tournament	0.00	30,725
Printing Magazines	0.00	63,322
Sundry Expenses	5,300.00	0
	38,407.14	208,911
Excess of Income Over Expenditure Transferred to		
Accumulated Fund	18,111.94	196,916

SJMS ASSOCIATES  
Chartered Accountants

S.THOMAS COLLEGE GURUTALAWA  
 OLD BOYS ASSOCIATION  
 BALANCE SHEET AS AT 31ST DECEMBER 2005

	Note	31.12.2005 Rs.	31.12.2004 Rs.
<b>CURRENT ASSETS</b>			
Dr. Hayman - Canon Foster Memorial Museum		122,510.62	122,511
College Website		12,000.00	12,000
Other Debtors	2	86,500.00	125,500
Investments	3	846,746.03	839,716
Cash and Bank Balances	4	92,045.26	251,100
Banner		6,723.00	6,723
 Total Assets		 1,166,524.91	 1,357,549
<b>Funds</b>			
Accumulated Fund	5	255,605.43	237,493
Canon A.J. Foster Scholarship Fund		151,350.00	151,350
Dr. R.L. Hayman Scholarship Fund		150,000.00	150,000
Development Fund	6	282,969.48	463,606
A.K. Chapman Scholarship Fund		326,600.00	309,100
Total Funds		1,166,524.91	1,311,549
<b>CURRENT LIABILITIES</b>			
Sundry Creditors		0.00	46,000
		0.00	46,000
 Total Funds and Liabilities		 1,166,524.91	 1,357,549

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President

Treasurer

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Date : 03.02.2006

Date : 03.02.2006

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	31.12.2005	31.12.2004
	Rs.	Rs.
2. OTHER DEBTORS		
Dinner Dance	32,500.00	71,500
Sundry Debtors	54,000.00	54,000
	86,500.00	125,500
3. INVESTMENTS		
Standard Chartered Grindlays Bank		
Call Deposits	267,646.03	260,616
Fixed Deposit National Savings Bank	579,100.00	579,100
	846,746.03	839,716
4. CASH AND BANK BALANCES		
Standard Chartered Grindlays Bank		
A/C No. 01-1005359-01	92,045.26	251,100
	92,045.26	251,100
5. ACCUMULATED FUND		
Balance at the beginning of the year	237,493.49	39,921
Add: Dr. Hayman Foster Museum Fund - Transfer	0.00	55,257
	237,493.49	95,178
Less: Transferred during the year		
Dance Debtors 2003 written off	0.00	(43,000)
Canon A.J. Foster Scholarship Fund Transferred	0.00	(11,600)
	237,493.49	40,578

Add: Excess of Income over Expenditure	18,111.94	196,916
Balance at the end of the year	255,605.43	237,493

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31.12.2005	31.12.2004
Rs.	Rs.

6. DEVELOPMENT FUND

Development Fund	531,346.75	591,733
Farm Development Fund	(248,377.27)	(128,127)
	282,969.48	463,606