

Finals issued on 07.02.2007
S.THOMAS' COLLEGE GURUTALAWA
OLD BOYS ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2006

	2006	2005
	Rs.	Rs.
INCOME		
Get-together - Wadduwa	41,650.00	0
Membership Fees	11,000.00	9,500
Interest from Deposits	6,768.35	7,030
Sundry Income	0.00	300
Income - Dinner Dance	0.00	0
AGM Ticket Sales	64,800.00	23,852
Donations - Quadrangular Meet	0.00	0
Accounting Fees	0.00	0
Gurutalawa Fair Stall Income - Thomian Fair	0.00	15,837
	124,218.35	56,519
EXPENDITURE		
Bank Charges	2,138.47	2,253
Thomian Fair	50,000.00	0
Postage and Stationery	0.00	30,854
Re Union & A.G.M	77,126.25	0
Sundry Expenses	0.00	5,300
	129,264.72	38,407
Excess of Expenses Over Income		

Transferred to

Accumulated Fund

-5,046.37

18,112

**S.THOMAS' COLLEGE GURUTALAWA
OLD BOYS ASSOCIATION
BALANCE SHEET AS AT 31ST DECEMBER 2006**

	Note	31.12.2006 Rs.	31.12.2005 Rs.
CURRENT ASSETS			
Dr. Hayman - Canon Foster Memorial Museum		122,510.62	122,511
College Website		12,000.00	12,000
Other Debtors	2	109,416.00	86,500
Investments	3	901,555.38	846,746
Cash and Bank Balances	4	268,619.19	92,045
Banner		6,723.00	6,723
Total Assets		<u>1,420,824.19</u>	<u>1,166,525</u>
Funds			
Accumulated Fund	5	250,559.06	255,605
Canon A.J. Foster Scholarship Fund		172,808.00	151,350
Dr. R.L. Hayman Scholarship Fund		171,458.00	150,000
Development Fund	6	451,358.13	282,969
A.K. Chapman Scholarship Fund		374,641.00	326,600
Total Funds		<u>1,420,824.19</u>	<u>1,166,525</u>

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President

.....
Treasurer

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Date :07th February
2007

.....
Date :07th
February 2007

		31.12.2006	31.12.2005
		Rs.	Rs.
2.	OTHER DEBTORS		
	Interest Receivable - NSB F.D. No. - 26988	22,916.00	0
	Dinner Dance	32,500.00	32,500
	Sundry Debtors	54,000.00	54,000
		<u>109,416.00</u>	<u>86,500</u>
3.	INVESTMENTS		
	National Savings Bank Fixed Deposit No - 29680	377,141.00	329,100
	No - 26988	250,000.00	250,000
	Standard Chartered Grindlays Bank - Call Deposit	274,414.38	267,646
		<u>901,555.38</u>	<u>846,746</u>
4.	CASH AND BANK BALANCES		

Standard
Chartered
Grindlays Bank -
Current A/C
A/C No. 01-
1005359-01

268,619.19

92,045

268,619.19

92,045

5.

**ACCUMULATED
FUND**

Balance at the
beginning of the
year

255,605.43

237,493

Add: Excess of
Income over
Expenditure

-5,046.37

18,112

Balance at the end
of the year

250,559.06

255,605

6.

**DEVELOPMENT
FUND**

Development Fund
Farm Development
Fund

451,358.13

531,347

0.00

-248,377

451,358.13

282,969