

**S.THOMAS' COLLEGE, GURUTALAWA**  
**OLD BOYS' ASSOCIATION**  
**MINUTES OF THE 2<sup>nd</sup> (244<sup>th</sup>) MEETING OF THE EXECUTIVE**  
**COMMITTEE (2002/2003)**  
**HELD AT THE STAFF ROOM OF S.THOMAS' PREP SCHOOL, COL. 03**  
**ON MAY 17, 2002 AT 5.45 P.M**

- 1     **PRESENT:**             Mr. Geethal Mendis             - President (in the chair)  
                                  Mr. B. Munasinghe             - Vice President  
                                  Mr. Sunil Watawala            - Vice President  
                                  Mr. Nihal Wanniarachchi      - Hony. Secretary  
                                  Mr. Gamini Fernando          - Hony. Treasurer  
                                  Mr. Bandula Wanigasekera  
                                  Mr. Rizvi Jalill  
                                  Mr. Shervon Fernando  
                                  Mr. Chandana De Silva  
                                  Mr. G.S.S Perera  
                                  Mr. Lasantha Perera  
                                  Mr. Sujeewa Godage  
                                  Mr. A Peitzersz

**By Invitation**

Mr. L S P Jayatilaka

**Excuses**

The following Members regretted their inability to be present at the Meeting today:-

Mr. P S Duleep Kumar   - Senior Vice President  
Mr. S Suraweera        - Vice President  
Mr. Mervyn Wijesinghe

2.     **MINUTES:**             It was pointed out that at the Meeting of the Ex-Co on April 08, 2002 the Accounts relating to the A C M Laffir Pavilion and Sports Complex Project had been tabled by Mr. Sarath Suraweera vide his letter dated April 04,2002 (Further copy tabled). It was resolved to include same in the Minutes of April 08, 2002.

3.     **Matters Arising from previous Minutes**

Mr. B A Mahipala and Mr.Anilal Algama had sent letters dated April 23,2002 declining to accept office as Members of the Ex-Co citing personal reasons although they would continue to render their unstinted co-operation to all development efforts of the Ex-Co at Gurutalawa.

Tabled letter dated April 22, 2002 from Mr. Sisira Nanayakkara declining to serve on the Sub Committee for Social and Dinner due to personal reasons although he has assured his fullest support.

4. **To discuss the progress the Sub Committees have made in their activities.**

a. **Report of the Sub-Committee for Rules**

Mr. Bandula Wanigasekera informed the progress made by the Sub-Committee for Rules. A working draft had been prepared and the Sub-Committee would be meeting shortly to finalise same. He tabled a copy of the draft. While the new Rules are not intended to be too exhaustive, care will be taken to avoid controversial situations arising and making ambiguous provisions clearer and identify definite responsibilities. Thereafter, the detailed draft of the Sub-Committee would be made available to Members of the Ex-Co well in advance of June 15, 2002, i.e the next Meeting of the Ex-Co at Gurutalawa, so that hopefully that draft could be discussed and finalized at the Ex-Co level on that day. Once finalized by the Ex-Co it would be transmitted to the Membership for their consideration. It is suggested that the Membership be given about a month for consideration of same. Proposals and suggestions of the Membership too in writing sent in which may be considered and incorporated and the final draft after discussion at Ex-Co level once again, would be sent to the Membership together with Notice of a special General Meeting convened for the purpose of approving and adopting the new Rules of the Association. It is suggested that the new Rules of the Association be effective as from January 01, 2003.

b). **Report of the Sub Committee for Newsletter**

**Newsletters**

The Interim Report dated May 17, 2002 of the Sub-Committee for Newsletters was tabled. The draft of the first Newsletter had been handed over to Mr. Bandula Wanigasekera for whetting and is expected to be finalized over the weekend to be given to the Printers early next week. It is expected to be sent out before the end of May as planned.

**College Magazine**

A preliminary quotation has been obtained for the College Magazine. A team will be discussing connected matters at Gurutalawa when the relevant Masters in charge too would be invited to participate.

c) **Report of the Sub-Committee for Membership**

**New Register of Members**

The Interim Report dated May 17, 2002 of the Sub-Committee for Membership was tabled. A new Register of Members has been finalized. It is available for inspection. As at date 769 Members are on the Register. Of these the addresses of 189 Members are not available. Lists of these Members were distributed amongst Members of the Ex-Co for the purpose of assisting in tracing them. Immediately several Members mentioned that they were able to provide the addresses of a few known to them. These lists will also be included in the Newsletters to be sent out before the end of the month. It is expected to collect an appreciable number of addresses in this manner to be included in the Register.

### **Membership Cards**

Membership Cards have been finalised and Members of the Ex-Co present were handed over their cards.

It was Resolved that the cards of the rest of the Members of the Ex-Co and the Membership would be sent by Registered Post together with the first issue of the Newsletter.

### **The Directory of Members**

The Directory of Members had been prepared and was with the Printer. They should be ready by the end of the month.

It was resolved to price the Directory of Members at Rs.150/-

### **Membership Drive**

It was reported that hitherto the response from Old Boys who are non members was very lukewarm towards enrolment. Application Forms have been sent to USA, Canada, UK and Australia. It is also available on the Net. Application Forms were distributed amongst the Ex-Co Members who were present to enable them to enroll at least one member every month. In addition, Application Forms have been left with the Head Master so that school leavers could be enrolled. There has been no response from the last category too. Applications that do come in are acknowledged in writing and a receipt for the subscription fee sent within 3 working days together with the Membership Card. It was felt that these steps would sufficiently impress the Old Boys as regards the efficacy of the work handled by the present Secretary. The format of the new Application was tabled and approved for usage.

#### **d) Report of the Sub-Committee for Finance**

Mr. Gamini Fernando Hony. Treasurer tabled his Interim Report. The Sub-Committee for Finance had, had a formal Meeting at the Office of the Senior Vice President on May 08,2002 at which all Members participated. The Senior Vice President proposed several measures in order to raise finance for projects towards the development of the College. Amongst the projects suggested were:-

- i. Diamond Jubilee Dinner Dance on a grand scale
- ii. A grand raffle with the draw to be held at the Dinner Dance
- iii. Dance Ticket Raffle
- iv. Dance Souvenir Raffle.
- v. Advertisements for Dinner Dance Souvenir
- vi. A Fund raising walk.
- vii. A beat show perhaps immediately after the walk.
- viii. A Mini Fair to be held at STPS, Kollupitiya with emphasis on Christmas enlisting the co-operation of the students and staff of that school offering them a percentage of the profits.
- ix. Stag Night on the occasion of the Royal/Thomian Cricket Match.

It was decided to appoint separate Sub-Committee/s for Projects other than the Gala Dinner Dance so that the Sub-Committee handling the Gala Dinner Dance could go ahead undisturbed and uninterrupted making it a success. The Senior Vice President had also sent out personal Letters to his friends to secure contributions through standing orders to the Banks for development work and operational expenses of the OBA. Already 3 members have responded.

Mr. Gamini Fernando referred to a List of 25 debtors in connection with the Mid year Dinner Dance held in October 2001 as per the Audited Accounts as at March 31,2002, the aggregate amount due being Rs. 57,000/-. A sum of Rs. 5000/- has been received from one of the Organizations. A further sum of Rs. 2000/- had been paid by Mr. Chandana de Silva to Mr.Gamini Fernando at the Finance Committee Meeting held on May 08,2002 which he had received from another organization. Mr. Chandana de Silva informed that a further sum of Rs. 11,000/- had been paid by him to Mr. Upali Jayawardena or Mr. Keerthi Kotagama and that he would discuss the matter with them and revert. He had also stated that he would speak to the various organizations with regard to a further sum of Rs. 25,000/-. After discussion, Mr. Chandana de Silva was requested to look in to this matter and give a final account of the monies received, before the next Meeting of the Ex-Co. If all efforts to collect monies due have been exhausted, the Ex-Co will consider writing off the uncollected amounts as being irrecoverable and as bad debts.

e) **Report of the Sub-Committee for Projects**

Mr.Sunil Watawala presented the progress of this Sub-Committee.

The Sub-Committee for Projects with the help of several generous Old Boys was going ahead with identified Projects. The Project relating to the Senior Dorms were going ahead. The Hayman Dormitory was already completed. The other three Dorms were expected to be completed shortly.

The development work of the Farm was also being given attention.

Furniture for the classrooms in the old classroom block had been ordered and delivery is awaited. The rehabilitation of the water supply system and wells could not be proceeded with due to heavy rains experienced in the recent past which made it difficult to clean the wells. This project would be executed during the August Holidays.

Tabled a set of proposals from Mr. Ruwan Munasinghe to initiate income generating projects at Gurutalawa The Projects relate to

- i. The College Farm
- ii. Abandoned unproductive land.
- iii. Swimming Pool
- iv. Abandoned Tennis Court
- v. Sales outlet for College and Farm produce.

This was read out to the Committee and the detailed project reports were awaited. He had informed the Ex-Co that Comprehensive Project Report for each item were being prepared and would be posted by him to all Committee Members within a week, for their comments and observations. The Ex-Co noted with appreciation the interest shown by Mr.Munasinghe with regard to development of the College.

f) **Report of the Sub-Committee for Social and Dinner**

The Report of the Sub-Committee for Social and Dinner was next taken up. Dummies for securing advertisements were distributed to those Members of the Ex-Co present. The center page Top and Bottom advertisements were priced at Rs. 15,000/-, The Back inner and outer covers were priced at Rs. 10,000/-. A full page advertisement was priced at Rs. 5,000/-, and a half page at Rs.2500/-. The front Inner page was priced at Rs. 10,000/-. The souvenir was to consist of at least 200 pages of advertisements and the minimum to be realised from the Souvenir advertisements was Rs. 1,000,000/-. Apart from this, banners were priced at Rs. 5,000/-. The advertisement on the dinner dance tickets was also to be priced. Funds were also expected to be collected on the grand raffle draw, the Souvenir and the tickets raffle draw etc. Due consideration was given to the desirability of having the Dinner Dance on November 01<sup>st</sup>, The Hilton Hotel had been tentatively booked. However in deference to the sensibilities of those of the Christian faith and having regard to the fact that the school was an Anglican School, it was felt that November 1 being All Saints day, it would be inappropriate to have a Dinner Dance on that day. Hence, the date and venue were adjusted. The Dinner Dance would now be on November 16,2002 at the Sapphire Ball Room of the Ceylon Continental Hotel. The Committee will now get into full gear making further arrangements. Interim Bulletins would be sent out to the Membership every month on the progress being made.

- a. Mr.Sunil Watawala mentioned that 3 bands have been reserved – Cosmic Rays, Sohan & the X’periments and Zodiac; that in view of the fact that Sohan & the X’periments were the 1<sup>st</sup> choice and in view of the fact that they would prefer to have as the 2<sup>nd</sup> band Zodiac, to have these two bands only.
- b. It was Resolved to engage the said Two bands and leave it to the Sub-Committee to arrange for sponsorship.
- c. He also informed that Mr.Faizal Bongso had been engaged as the Compere on a reduced payment of Rs.8,000/-
- d. As discussed at the Sub-Committee on Finance, Mr.Chandana De Silva stepped down as Chairman of the Sub Committee for Dinner and Social and Mr.Sunil Watawala was appointed as Chairman/Convener in his place.
- e. Mr.Rizvi Jalill was appointed as Secretary of the Sub-Committee for Dinner and Social to co-ordinate with all work and arrangements in connection with the event.
- f. Mr.Sunil Watawala informed that he had already prepared the Bulletins/Fliers to be sent to the entire Membership to keep them informed of the progress being made as regards the Dinner Dance month to month. He has obtained from the Secretary, a list of names and addresses to send out these Bulletins.
- g. The Sub-Committee will go into details with regard to the pricing of banners and tickets and also with regard to the menu and various other related matters.

5. **To table and consider the Head Master's Report.**

The Head Master tabled his Report. Two Holiday Camps during the April vacation had realised a net profit of Rs.198,000/- for College. He also indicated several items of work which required attention, namely:-

- a. The ceiling in the Foster Dorm was in a very poor condition. He was informed that Mr. Kaleel Majeed had agreed to re-do the same.
- b. Quotations had been called for rehabilitation of the Badminton and Basket Ball Courts to be given to Mr. P J Fernando, Vice President for his further action.
- c. The fence around the Campus was non-existent and it was necessary to re-do the same. Matters relating to property acquired for purpose of Road widening as well as the belief that villagers cultivating Paddy fields below the Old Dining Hall having encroached on College Property were discussed. The Head Master was informed that an effort was being made to have all property belonging to the College resurveyed and new Plans made available.
- d. The water supply system would be rehabilitated by Mr.Rizvi Jalill during the August holidays.
- e. The Head Master would fence off the path presently used by the Senior Students as a short-cut from their dorms to the class rooms and that he has already informed the students that they should not use that path which goes past some of the wells. It was pointed out that all type of rubbish had been thrown in to the wells. The practicability of having adequate protective lids/covers for the wells was considered.
- f. That he was looking in to the roof of the Old Class room block to determine the extent of the renovations required.
- g. He tabled a list of the requirements for the Science Laboratory.
- h. He also tabled a list of books required for the library.
- i. He also tabled a Note containing the information required by Mr.Anilal Algama in respect of the Farm.
- j. He would look in to the specifications of the required overhead projector and inform in due course.
- k. He also tabled a statement containing details he had been able to ascertain from his staff as regards the sale of the College History Books and payments made to the OBA by the College from time to time.
- l. The cesspit of the Winchester Dorm has been redone. The Foster Dorm has been colour washed. These were done as urgent work and money donated by Mr.Mahinda Padmasiri was utilized with his consent.
- m. The Winchester Dorm needs colour washing.

- n. Cubbing has been started last term and scouting has been started this term.
- o. Speech and Drama has commenced for year 10 & 11 students.
- p. The School choir has been reintroduced.
- q. The Head Master 's van cannot be used for want of heavy repairs to its engine.
- r. The College Prize Giving will be on July 22 and the Chief Guest will be Prof. Mohan de Silva from the Medical Faculty of the Sri Jayawardenepura University.

6. **To discuss the current financial position**

The Treasurer submitted his Report as regards the current financial position.

He said Rs. 21,697/55 is in the Current Account in Standard Chartered Grindlays Bank and Rs. 100,000/- each in Fixed Deposits in Pramuka Bank regarding the Dr. R L Hayman and Rev.A J Foster Scholarship Funds.

The Treasurer also reported the previous Ex-Co had on March 01,2002 issued 3 cheques bearing Nos.430128, 430130, and 430133 for Rs.86,243/-, Rs.11,980/- & Rs.26,518/- respectively aggregating to a sum of Rs.124,341/- which appears to be payments in respect of the New Dining Hall Project. When there was a sum of Rs.21,000/- only in the current account, perhaps in expectation of monies receivable from the Board of Governors. Mr.Bandula Wanigasekera pointed out that this practice was highly irregular and inconsistent with normal accepted procedures.

The Treasurer also reported that he had received, since assuming office, a sum of Rs.14,000/-. As at date, the money available as OBA funds is Rs.35,697/-

7. **Any Other Business**

- 1. a). Mr.Nihal Wanniarachchi the Hony. Secretary, tabled his letter of resignation dated April 29,2002 due to change of his employment and relocation. The Ex-Co recorded its appreciation of the valuable services rendered by the Hon.Secretary and commended his gesture in his willingness to continue to support the Ex-Co, the new Secretary and the College in all future tasks.
- b) Mr.Shervon Fernando of the Ex-Co was appointed Hon.Secretary on the proposal of Mr. Nihal Wanniarachchi seconded by Mr.Rizvi Jalill in terms of Rule 8 (2).
- c) Mr.Nihal Wanniarachchi who relinquished his post of Hony. Secretary was re-appointed to the Ex-Co to fill the vacancy created by the appointment of Mr.Shervon Fernando as Secretary, on the proposal of Mr.Bandula Wanigasekera seconded by Mr.Rizvi Jalill in terms of Rule 8 (2).
- d) The letter of resignation of Mr.Mohamed Najeeb who had accepted an appointment in South Africa was tabled. The Ex-Co recorded its appreciation of the services rendered by Mr.Najeeb to improve conditions at College and being concerned about the projects undertaken by him to ensure their continuity.

- e) Mr.Kaleel Majeed was appointed to fill the vacancy created by the resignation of Mr.Mohamed Najeeb, on the proposal of Mr.Rizvi Jalill seconded by Mr. Shervon Fernando in terms of Rule 8 (2). Mr. Majeed has expressed his willingness to serve on the Ex-Co. and had undertaken to rehabilitate the Foster Dorm, which was in a very poor condition and to donate 75 plastic chairs to the College Hall.
- f) Mr.K.Bandusena was co-opted to the Ex-Co in place of Mr.B A Mahipala on the proposal of Mr.Rizvi Jalill seconded by Mr.Shervon Fernando under Rule 8 (1) (C). Mr.Bandusena had indicated his willingness to serve in the Ex-Co.
- g) Two Receipts written out by the Secretary of the previous Ex-Co were produced for the perusal of the Members. They were in the names of Mr.R C Laknatha and Mr.M S.Jayaraj in respect of subscription fees for Membership. As the relevant Applications for Membership were not available in the Secretaries file as there were no addresses and the Members were not personally known to the current Secretary, they could not be posted. The Members also could not be informed of their enrolment. Mr G S S Perera indicated that he may be in a position to furnish the addresses so that the Receipts could be posted, the proper names entered in the Register of Members and the Directory of Members and the Newsletters and the Membership Cards also transmitted to them.
- h) The Hony.Secretary and the Treasurer tabled lists of Files, Registers, Documents etc. which they had respectively received from their predecessors for purposes of record.

## **2. College History Books**

An Extract of the Minutes of the Meeting of the Annual General Meeting of 22.02.1997 was read out according to which a sum of Rs. 300,000/- was due from College to OBA. The Head Master from a statement, which he tabled, read out a series of payments, said to have been made by the College to the OBA over a long period of time. The Head Master confirmed that over a period of time, new students had been debited Rs.500/- on account of the College History Book when in fact the book had not been made available to the Students. On his instruction, this practice has been suspended forthwith. He had found only 32 books now remaining. He had directed that they be not sold to new entrants as Old Boys will be interested in purchasing same. He was requested to send the Books to Colombo as several Old Boys had expressed an interest in purchasing same. The question of reprinting the Book with the additional 10 years, i.e. 1992 to 2002, was also to be given consideration after the return to the country of the Senior Vice President. As regards the amount due from College to the OBA on account of sales, it was decided to make the necessary entries in the respective accounts so that any monies due to the OBA from College could be written off as these amounts were irrecoverable and no proper accounting had been done.

On the proposal of the treasurer, Mr. Gamini Fernando, seconded by Mr. Bandula Wanigasekera, the sum of Rs. 300,000/- said to have been due from the College to the OBA was written off as a Bad Debt, since it was a matter between the College and the OBA.

## **3. Accounting and writing up of Books**

It appeared that Books of Accounts were not being written up on a regular basis at Gurutalawa. The Head Master was informed that the question of procuring qualified

competent personnel to attend to this on a regular monthly basis so that there would be more control, supervision and monitoring of the accounting, was being studied. He welcomed the suggestion.

4. **Nursery for Roses**

The Head Master was informed that a Rose Cultivation project that he was interested in could be commenced with the assistance of Mr. Attanayake, the Project Manager of Quality Seed Co Ltd, an Associate Company of Hayleys Ltd. through the kind offices of Mr. Jurair Marikkar- Manager, Human Resources of Hayleys Ltd.

5. **Memorial Services for Fr. A J Foster on December 09, 2002**

The Hony. Secretary brought to the notice of the Ex-Co that Mr. Duleep Kumar, immediately prior to his departure to the USA had intimated to him that he had been successful in locating the grave of Rev. Fr. A J Foster; that he had arranged to have the grave-side rehabilitated at his own cost in the first instance and that a sum of Rs.250/- per annum was required to be paid to the authorities concerned in order to have the grave-side maintained throughout the year; that it would be appropriate to arrange a Memorial Service to be held at the grave-side on his Death Anniversary, i.e December 09. The Ex-Co considered this a very appropriate gesture on the part of the Association and it was resolved to make necessary arrangements to have the Memorial Service accordingly, and the grave side maintained on the payment of an Annual Fee by the OBA..

6. **Proposals from Old Boys**

Tabled a letter dated May 06, 2002 from Mr. J Leslie Habaragoda setting out certain proposals with regard to various aspects of life and education at Gurutalawa. The Ex-Co expressed their sincere appreciations of the continued interest shown by Mr. Habaragoda in College activities and decided to invite him to attend the next Ex-Co meeting fixed for June 15, 2002 at Gurutalawa so that his proposals could be discussed in detail. A letter of appreciation was to be sent to him in this regard.

Tabled a letter dated May 08, 2002 from Mr. P. S. Duleep Kumar Senior Vice President for the consideration of each of the Sub-Committees, at their deliberations.

7. **Bank Accounts**

In view of the change of the person holding the Office of Hon. Secretary the following Resolutions were passed.

- A. Resolved that instructions given to the Standard Chartered Grindlays Bank in respect of Account No.01-1005359-01 held by the Association, be hereby rescinded and that the said Bank be informed, and the Bank is hereby authorized and requested to honour cheques, Bills of Exchange, Promissory Notes, drawn, signed accepted or made on behalf of the Association by:-

**EITHER:** 1. Mr Shervon Fernando (Hony. Secretary)  
**OR** 2. Mr. Gamini Fernando (Hony Treasurer)

**AND ANY ONE OF THE FOLLOWING :-**

1. Mr. P S Duleep Kumar (Hony. Vice President)  
2. Mr. B Munasinghe (Hony. Vice President)

3.Mr.Sunil Watawala (Hony.Vice President)  
4.Mr.Sarath Suraweera (Hony.Vice President)  
5.Mr.P J Fernando (Hony.Vice President)

and to act on any instructions given by the persons so authorized with regard to accounts and transactions of the Association.

It was also resolved that the address for all purposes be changed to:  
C/o. Hony. Treasurer, STCG, OBA  
No.1, Gamini Place, Kawdana, Dehiwala

And the Bank be so informed.

It was further resolved that any or all changes that take place from time to time in authorized signatories or address, be advised promptly to the Bank under the hands of the President and Secretary holding office at the time and that the prescribed mandate form of the Bank be completed and delivered to the Bank.

- B. Resolved that instructions given to the National Savings Bank in respect of Account No.1-0001-01-36603 (Head office Branch) held by the Association, be hereby rescinded and that the said Bank be informed, and the Bank is hereby authorized and requested to honour cheques, Bills of Exchange, Promissory Notes, drawn, signed accepted or made on behalf of the Association by:-

**EITHER:** 1.Mr Shervon Fernando (Hony. Secretary)  
**OR** 2.Mr.Gamini Fernando (Hony Treasurer)

**AND ANY ONE OF THE FOLLOWING :-**

1.Mr.P S Duleep Kumar (Hony.Vice President)  
2.Mr.B Munasinghe (Hony.Vice President)  
3.Mr.Sunil Watawala (Hony.Vice President)  
4.Mr.Sarath Suraweera (Hony.Vice President)  
5.Mr.P J Fernando (Hony.Vice President)

and to act on any instructions given by the persons so authorized with regard to accounts and transactions of the Association.

It was also resolved that the address for all purposes be changed to:  
C/o. Hony. Treasurer, STCG, OBA  
No.1, Gamini Place, Kawdana Dehiwala

And the Bank be so informed.

It was further resolved that any or all changes that take place from time to time in authorized signatories or address, be advised promptly to the Bank under the hands of the President and Secretary holding office at the time and that the prescribed mandate form of the Bank be completed and delivered to the Bank.

- C. Resolved that instructions given to the Pramuka Management & Financial Services Ltd, in respect of ZERO COUPON PROMISSORY NOTES Nos. 2001/ZCN/152 and 2001/ZCN/153 held by the Association, be hereby rescinded and that the said Bank be informed, and the Bank is hereby authorized and requested to honour cheques, Bills of Exchange, Promissory Notes, drawn, signed accepted or made on behalf of the Association by:-

**EITHER:** 1.Mr Shervon Fernando (Hony. Secretary)  
**OR** 2.Mr.Gamini Fernando (Hony Treasurer)

**AND ANY ONE OF THE FOLLOWING**

1.Mr.P S Duleep Kumar (Hony.Vice President)  
2.Mr.B Munasinghe (Hony.Vice President)  
3.Mr.Sunil Watawala (Hony.Vice President)  
4.Mr.Sarath Suraweera (Hony.Vice President)  
5.Mr.P J Fernando (Hony.Vice President)

and to act on any instructions given by the persons so authorized with regard to accounts and transactions of the Association.

It was also resolved that the address for all purposes be changed to:  
C/o. Hony. Treasurer, STCG, OBA  
No.1, Gamini Place, Kawdana, Dehiwala

And the Bank be so informed.

It was further resolved that any or all changes that take place from time to time in authorized signatories or address, be advised promptly to the Bank under the hands of the President and Secretary holding office at the time and that the prescribed mandate form of the Bank be completed and delivered to the Bank.

There being no other business the Meeting terminated

Confirmed as correct

Chairman